

SEC/2022/052

25<sup>th</sup> April, 2022

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>NSE Scrip Code: MAHINDCIE</b>
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Dear Sir / Madam,

**Subject: Appointment of Statutory Auditors of the Company****Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

We had vide our letter dated 9<sup>th</sup> December, 2021 bearing reference no. SEC/2021/126 informed the Stock Exchanges about the recommendation of the Audit Committee and Board of Directors of the Company, for appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as Statutory Auditors of the Company, for consideration of the members, at the ensuing Annual General Meeting. A copy of the said letter is enclosed herewith for your ready reference.

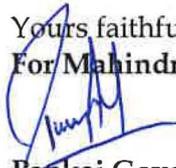
We now wish to inform you that, the members of the Company at their 23<sup>rd</sup> Annual General Meeting (AGM) held on 25<sup>th</sup> April, 2022 have considered and approved, with requisite majority, the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) (BSR) as Statutory Auditors of the Company for a term of five consecutive years from the conclusion of 23<sup>rd</sup> AGM of the Company till the conclusion of 28<sup>th</sup> AGM of the Company to be held in the year 2027 including the manner in which the remuneration and other term of appointment of the Auditors shall be fixed.

We further wish to inform you that, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, have completed their term as the Statutory Auditors on conclusion of the 23<sup>rd</sup> AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9<sup>th</sup> September, 2015, with respect to M/s. B S R & Co. LLP, the Statutory Auditor are enclosed in **Annexure**.

Yours faithfully,

For Mahindra CIE Automotive Limited

  
**Pankaj Goyal**  
Company Secretary and Compliance Officer  
Membership No: A29614  
Encl: as enclosed



**Annexure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1	Reason for Change	Pursuant to Section 139 of the Companies Act 2013 and rules made thereunder the term of M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company completed at the conclusion of the 23 <sup>rd</sup> Annual General Meeting of the Company to held on 25 <sup>th</sup> April, 2022.
2	Date and term of appointment	Appointment of M/s. B S R & Co. LLP, Chartered Accountants, as statutory auditors of the Company is for a term of five consecutive years from the conclusion of 23 <sup>rd</sup> AGM of the Company held on 25 <sup>th</sup> April, 2022 till the conclusion of 28 <sup>th</sup> AGM of the Company to be held in the year 2027.
3	Brief profile of M/s. B S R & Co. LLP	B S R & Co. was constituted on 27 <sup>th</sup> March, 1990 as a partnership firm having firm registration no. 101248W. It was converted into limited liability partnership i.e., B S R & Co. LLP on 14 <sup>th</sup> October, 2013 thereby having a new firm registration no. 101248W/W-100022. The registered office of the firm is at 14 <sup>th</sup> Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063. B S R & Co. LLP is a member entity of B S R & Associates, a network registered with the Institute of Chartered Accountants of India. B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi. B S R & Co. LLP has over 3000 staff and 100+ Partners.



SEC/2021/126

9<sup>th</sup> December 2021

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>NSE Scrip Code: MAHINDCIE</b>
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**Subject: Outcome of Board Meeting**

**Ref: Part A of Schedule III of Regulation 30 under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform that, pursuant to Section 139 of the Companies Act 2013 and rules made thereunder the term of M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company is concluding at the conclusion of the 23<sup>rd</sup> Annual General Meeting ("AGM") of the Company to be held in the calendar year 2022.

The Board of Directors at its meeting held today i.e. 9<sup>th</sup> December, 2021, on recommendation of Audit Committee, recommended to the members of the Company, appointment of B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) as statutory auditors of the Company for a term of five consecutive years from the conclusion of 23<sup>rd</sup> AGM of the Company to be held in calendar year 2022 to the conclusion of 28<sup>th</sup> AGM to be held in 2027, subject to approval of the members of the Company.

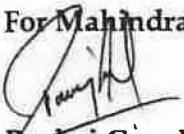
The brief profile of proposed Statutory Auditor is annexed herewith.

Kindly acknowledge receipt and take the same on the records.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited

  
Pankaj Goyal

Company Secretary & Compliance Officer

Membership No.: A 29614



### Profile of B S R & Co. LLP

B S R & Co. ('the firm ') was constituted on 27 March 1990 as a partnership firm having firm registration no. as 101248W. It and was converted into limited liability partnership i.e. B S R & Co. LLP on 14 October 2013 thereby having a new firm registration no. 101248WIW-100022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai-400063.

B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India.

B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi.

B S R & Co. LLP has over 3000 staff and 100+ Partners.

B S R & Co. LLP audits various companies listed on stock exchanges in India including companies in the automotive sector.