

18<sup>th</sup> July, 2023  
SEC/2023/142

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>NSE Scrip Code: CIEINDIA</b>
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**Subject: Change in Director**

**Reference: Regulation 30 read with Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is with reference to our letter dated 12<sup>th</sup> July, 2023 whereby we had informed the stock exchanges about the signing of "Deed of Termination of Shareholders Agreement" (the Termination Deed) terminating the Shareholders' Agreement dated 15<sup>th</sup> June, 2013 signed between Participaciones Internacionales Autometal Dos, S.L. (PIA2), Mahindra & Mahindra Limited (M&M), CIE Automotive S.A. (CIE), Autometal S.A. (Autometal) and CIE Automotive India Limited (the Company) and that all the rights vested in M&M and PIA2 in the Company ceased to be effective.

Mr. Shriprakash Shukla (DIN 00007418) was nominated on the Board of the Company by M&M, pursuant to its right under the Shareholders Agreement and was appointed by the Board of Directors as Additional Director w.e.f. 1<sup>st</sup> April 2015 and by the Members of the Company as a Director liable to retire by rotation at the 16<sup>th</sup> AGM held on 15<sup>th</sup> September, 2015.

Consequent to the Termination Deed, M&M has withdrawn the nomination of Mr. Shukla on the Board of the Company vide its letter dated 17<sup>th</sup> July, 2023. Mr. Shukla has tendered his resignation from the Board of Directors of the Company with effect from close of business of 18<sup>th</sup> July, 2023.

**CIE Automotive India Limited**

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

**Corporate Office**

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

**Registered Office**

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

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The Board of Directors of the Company and the Nomination and Remuneration Committee of the Board, at their respective meetings held today, have taken note of the resignation of Mr. Shukla as Director of the Company. The Board also noted that with the resignation of Mr. Shukla, M&M has no representation on the board of the Company.

Further, to take advantage of the vast experience and long association of Mr. Shukla with the Company, the Board of Directors of the Company at the same meeting today, on recommendation of the Nomination and Remuneration Committee, the Board discussed and approved the appointment of Mr. Shukla as Additional Director (Non-executive) of the Company with effect from 19<sup>th</sup> July, 2023. Mr. Shukla shall act as Director of the Company. in his professional capacity. His appointment as Director of the Company shall be placed before the members for their approval by way of Postal Ballot in accordance with Section 152(2) and Section 160 of the Companies Act, 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are provided in the annexure.

Kindly acknowledge receipt and take the same on record.

Thanking you,  
Yours faithfully,

**For CIE Automotive India Limited**

**Pankaj Goyal**  
**Company Secretary and Compliance Officer**  
**Membership No: A 29614**  
**Encl: As above**

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**Annexure I**

**Resignation as Director – Mr. Shriprakash Shukla (DIN: 00007418)**

<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation as Director
Detailed reason for resignation	Consequent to the Termination Deed, M&M has withdrawn the nomination of Mr. Shukla on the Board of the Company vide its letter dated 17 <sup>th</sup> July, 2023. Mr. Shukla has tendered his resignation from the Board of Directors of the Company with effect from close of business of 18 <sup>th</sup> July, 2023.  (Copy of resignation letter is enclosed herewith)
date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Close of business hours on 18 <sup>th</sup> July, 2023
Brief Profile	Not applicable
Disclosure of relationships between directors	Not applicable
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 <sup>th</sup> June, 2018.	Not applicable

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18<sup>th</sup> July, 2023

To,

**The Board of Directors**  
**CIE Automotive India Limited**  
**(Formerly known as Mahindra CIE Automotive Limited)**  
Suite F9D, Grand Hyatt Plaza (Lobby Level),  
Off Western Express Highway,  
Santacruz (E) Mumbai 400 055,  
Maharashtra, India.

**Subject: Resignation as a Director and Non-Executive Chairman of CIE Automotive India Limited (Formerly known as Mahindra CIE Automotive Limited) on account of withdrawal of nomination by Mahindra & Mahindra Limited**

Dear Board Members,

As you are aware, CIE Automotive India Limited (Formerly known as Mahindra CIE Automotive Limited) ("CIE India" or "the Company") has ceased to be an associate of Mahindra & Mahindra Limited ("M&M") with effect from 12<sup>th</sup> July, 2023.

In terms of the Deed of Termination of Shareholders' Agreement executed on 12<sup>th</sup> July, 2023, all the rights vested in M&M with respect to CIE India including the right to appoint a Director on the Board of CIE India have ceased to be effective.

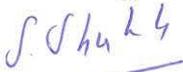
Consequently, M&M has conveyed withdrawal of its nomination with respect to my directorship on the Board of CIE India.

In view of the above, I hereby tender my resignation as a Director and Non-Executive Chairman of CIE India with effect from close of business on 18<sup>th</sup> July, 2023, on account of the said withdrawal of nomination by M&M.

It has been a delight to interact with my fellow board members and the management team at CIE India. I take this opportunity to convey my sincere thanks to the Board and management of the Company for the unstinted support extended to me during my tenure.

I convey my best wishes for the continued growth of the Company.

Yours faithfully,



Shriprakash Shukla  
(DIN -00007418)

**Annexure II**

**Appointment as Additional Director – Mr. Shriprakash Shukla (DIN: 00007418)**

<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
Reason for change viz. appointment, resignation, removal, death or otherwise:	Appointment
Date of appointment/cessation (as applicable) & term of appointment:	<p>Effective Date of Appointment: 19<sup>th</sup> July, 2023</p> <p>The Board of Directors of the Company, based on recommendation of Nomination and Remuneration Committee, have appointed Mr. Shriprakash Shukla (DIN: 00007418) as a Director (Non-executive), in his professional capacity.</p> <p>He has been appointed as an Additional Director.</p> <p>This term of his appointment is up to the date of the next annual general meeting of the Company, in accordance with Section 161 of the Act. However pursuant to Regulation 17 (1C) of the Listing Regulations, the approval of shareholders to the said appointed shall be obtained by way of Postal Ballot within 3 months.</p>
Brief Profile	<p>Mr. SP Shukla is the Chairman of the Boards of several companies of the Mahindra Group engaged in Defence, Aerospace and Agri sectors. He is also President of the Society of Indian Defence Manufacturers.</p>

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	<p>Mr. Shukla is among the top-most industry leaders in India with over four decades of rich, varied experience in managing large projects and operations across diverse industries, including Tyres, Telecom, Defence &amp; Aerospace, Steel and Agri sectors. His academic qualifications include B Tech and MBA from premier institutes in India.</p> <p>Prior to his current role, he served as President of Group Strategy and Chief Brand officer of the Mahindra Group. He oversaw and orchestrated a complete makeover of the visual identity of the Mahindra Group. He was also responsible for the Formula E (Electric Cars) racing vertical for the Group.</p> <p>He has been member of bilateral CEO forums with several countries including Spain. He has also served as a member of the Technology Development Board of Department of Science &amp; Technology, Govt of India.</p>
<p>Disclosure of relationships between directors</p>	<p>Mr. Shukla is not related inter-se to any other Director of the Company.</p>
<p>Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20<sup>th</sup> June, 2018.</p>	<p>Mr. Shukla is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

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