

SEC/2023/179

8th September 2023

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We refer to our letter dated 2nd August, 2023 and 8th August, 2023 in respect of seeking approval of the members for the following matters through Postal Ballot:

1. Appointment of Mr. Jairaj Purandare (DIN: 00159886) as a Director (Independent) of the Company to hold the office of the Independent Director for a term of five consecutive years from 10th June, 2023 till 9th June, 2028.
2. Appointment of Mr. Shriprakash Shukla (DIN: 00007418) as a Director (non-executive, non-independent, professional) of the Company, liable to retire by rotation.
3. Approval of alteration in Articles of Association of the Company by way of adoption of new set of Articles of Association.
4. Revision in remuneration payable to Independent Directors of the Company.

We wish to inform you that the remote e-voting period of the postal ballot ended today i.e. 8th September, 2023 at 5:00 P.M.

The scrutinizer, Mr. Sachin Bhagwat, Practicing Company Secretary (ACS No. 10189) has submitted his report today i.e. 8th September, 2023. As per the Scrutinizer Report, all the resolutions have been passed by the Members with requisite majority.

Pursuant to Regulation 44(3) of Listing Regulations, we are enclosing herewith result of voting in the prescribed format along with Scrutinizer's report.

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com



The result of the voting and Report of the Scrutinizer is also hosted on the website of the Company i.e., www.cie-india.com and website of KFin Technologies Limited (e-voting agency) i.e., <https://evoting.kfintech.com>.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal

Company Secretary and Compliance Officer

Membership No.: A 29614

Encl: as above

CIE Automotive India Limited

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General information about company	
Scrip code	532756
NSE Symbol	CIEINDIA
MSEI Symbol	NA
ISIN	INE536H01010
Name of the company	CIE Automotive India Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-09-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details	
Name of the Scrutinizer	Mr. Sachin Bhagwat
Firms Name	NA
Qualification	CS
Membership Number	10189
Date of Board Meeting in which appointed	18-07-2023
Date of Issuance of Report to the company	08-09-2023

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Voting results	
Record date	04-08-2023
Total number of shareholders on record date	120637
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Jairaj Purangare (DIN: 00159886) as a Director (Independent) of the Company to hold the office of the Independent Director for a term of five consecutive years from 10th June 2023 till 9th June 2028				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		249239013	100.0000	249239013	0	100.0000	0.0000
	Poll	249239013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	249239013	249239013	100.0000	249239013	0	100.0000	0.0000
Public- Institutions	E-Voting		73395134	86.6308	72856086	539048	99.2656	0.7344
	Poll	84721800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	84721800	73395134	86.6308	72856086	539048	99.2656	0.7344
Public- Non Institutions	E-Voting		8118857	17.8823	8110057	8800	99.8916	0.1084
	Poll	45401564	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	45401564	8118857	17.8823	8110057	8800	99.8916	0.1084
Total		379362377	330753004	87.1866	330205156	547848	99.8344	0.1656
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	2562



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Shriprakash Shukla (DIN: 00007418) as Director (non-executive, non-independent, professional) of the Company, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		249239013	100.0000	249239013	0	100.0000	0.0000
	Poll	249239013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	249239013	249239013	100.0000	249239013	0	100.0000	0.0000
Public- Institutions	E-Voting		73395134	86.6308	71635959	1759175	97.6031	2.3969
	Poll	84721800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	84721800	73395134	86.6308	71635959	1759175	97.6031	2.3969
Public- Non Institutions	E-Voting		8118857	17.8823	8110111	8746	99.8923	0.1077
	Poll	45401564	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	45401564	8118857	17.8823	8110111	8746	99.8923	0.1077
Total		379362377	330753004	87.1866	328985083	1767921	99.4655	0.5345
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	2562



Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for adoption or draft regulations numbering from 1 to 133, as contained in the draft Articles of Association circulated along-with the Notice, as the Articles of Association of the Company from the date of passing of the resolution, in substitution and to the entire exclusion of				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		249239013	100.0000	249239013	0	100.0000	0.0000
	Poll	249239013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	249239013	249239013	100.0000	249239013	0	100.0000	0.0000
Public- Institutions	E-Voting		73395134	86.6308	61218836	12176298	83.4099	16.5901
	Poll	84721800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	84721800	73395134	86.6308	61218836	12176298	83.4099	16.5901
Public- Non Institutions	E-Voting		8118837	17.8823	8110099	8738	99.8924	0.1076
	Poll	45401564	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	45401564	8118837	17.8823	8110099	8738	99.8924	0.1076
Total		379362377	330752984	87.1866	318567948	12185036	96.3160	3.6840
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public – Non Insitutions	2582



Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for revision in remuneration by way of commission payable to independent Directors of the Company, with effect from the financial year ending 31st December, 2023 till the financial year ending 31st December, 2027, such that the commission in aggregate shall not exceed one				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		249239013	100.0000	249239013	0	100.0000	0.0000
	Poll	249239013	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	249239013	249239013	100.0000	249239013	0	100.0000	0.0000
Public- Institutions	E-Voting		73395134	86.6308	73205295	189839	99.7413	0.2587
	Poll	84721800	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	84721800	73395134	86.6308	73205295	189839	99.7413	0.2587
Public- Non Institutions	E-Voting		8118838	17.8823	7927995	190843	97.6494	2.3506
	Poll	45401564	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	45401564	8118838	17.8823	7927995	190843	97.6494	2.3506
Total		379362377	330752985	87.1866	330372303	380682	99.8849	0.1151
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	2581

For CIE AUTOMOTIVE INDIA LIMITED

Company Secretary & Compliance Officer



Scrutinizer's Report

To,
Chairman
CIE Automotive India Limited
(formerly known as Mahindra CIE Automotive Limited)
Suite F9D, Grand Hyatt Plaza (Lobby Level)
Off Western Express Highway, Santacruz (E)
Mumbai 400055

Dear Sir,

I was appointed as a Scrutinizer by the Board of Directors of CIE Automotive India Limited (formerly known as Mahindra CIE Automotive Limited) ("the Company"), on Tuesday, 18th July, 2023 for scrutinizing the votes cast by Postal Ballot which was carried out by electronic means through the remote e-voting facility only ("Postal Ballot"), on the item of business set out in the Notice of Postal Ballot dated Tuesday, 18th July, 2023. I submit my report on the result of Postal Ballot as under:

1. The Company completed the e-mail dispatch of Notice of Postal Ballot on Tuesday, 8th August, 2023. The Notice was sent to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depositories Limited and Central Depository Services (India) Limited as on Friday, 4th August, 2023 ("Cut off date").
2. The voting rights of members were considered in proportion to the paid-up value of their shares in the equity capital of the Company as on Friday, 4th August, 2023, the cut-off date fixed by the Company. Total number of members as on the cut-off date was 1,20,637 holding 37,93,62,377 equity shares of the Company.
3. The Notice of Postal Ballot was sent to the e-mail IDs of Members, which were registered with their Depository Participants (in the cases of dematerialized shareholding) and with the Company's Registrar and Transfer Agent (in the cases of physical shareholding).
4. No printed copy of notice of Postal Ballot and Postal Ballot Form were sent to the Members. The members were required to communicate their assent or dissent through remote e-voting facility only.
5. The Company had published notice by way of advertisement in the newspapers on Wednesday, 9th August, 2023 providing information relating to the Notice of Postal Ballot and the remote e-voting.

SACHIN BHAGWAT
Practicing Company Secretary

6. The e-voting module of KFin Technologies Limited was enabled on Thursday, 10th August, 2023 at 9.00 A.M. and disabled on Friday, 8th September, 2023 at 5.00 P.M. During this period, Members of the Company, holding shares in physical and dematerialized form, as on the cut-off date, were able to cast their vote through remote e-voting on the resolution set out in the Notice of Postal Ballot.
7. The votes cast through electronic mode were unblocked on Friday, 8th September, 2023 at 5.04 P.M. Particulars of all votes cast by Postal Ballot have been entered in the register separately maintained for the purpose.
8. I hereby confirm that the Postal Ballot process was conducted in a fair and transparent manner.
9. The summary of votes cast by electronic mode is given in Annexure A.
10. You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,
Yours faithfully,



CS Sachin Bhagwat
Practicing Company Secretary
ACS 10189; CP No.: 6029
UDIN: A010189E000976616
PR No. 654/2020
Place: Pune
Date: 8 September 2023

Countersigned by:
For CIE Automotive India Limited



Pankaj Goyal
Company Secretary and Compliance Officer
Membership No.: A29614



CIE Automotive India Limited
(Formerly Mahindra CIE Automotive Limited)

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai- 400 055

Resolution No. 1 : Special Resolution

Appointment of Mr. Jairaj Purandare (DIN:00159886) as a Director (Independent) of the Company to hold the office of Independent Director for a term of five consecutive years from 10 June 2023 till 9 June 2028

	Postal Ballot Received			Abstained*			Total votes polled C	Invalid votes
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total		
	A1	A2	A=A1+A2	B1	B2	B=B1 + B2		
Number of Members	NA	786	786	NA	10	10	776	
Votes	NA	33,07,55,566	33,07,55,566	NA	2,562	2,562	33,07,53,004	

	Votes in favour			Votes against			% in favour (D/C)*100	% against (E/C)*100	Remarks
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total			
	D1	D2	D=D1+D2	E1	E2	E=E1+E2			
Number of Members	-	742	742	-	35	35	N.A.	N.A.	Passed with requisite majority
Votes	-	33,02,05,156	33,02,05,156	-	5,47,848	5,47,848	99.8344	0.1656	

*Includes 1 shareholder who voted partially in favour and partially abstained

CIE Automotive India Limited

(Formerly Mahindra CIE Automotive Limited)

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai- 400 055

Resolution No. 2 : Ordinary Resolution

Appointment of Mr. Shriprakash Shukla (DIN:00007418) as Director (non-executive, non-independent, Professional) of the Company, liable to retire by rotation.

	Postal Ballot Received			Abstained*			Total votes polled C	Invalid votes
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total		
	A1	A2	A=A1+A2	B1	B2	B=B1 + B2		
Number of Members	NA	786	786	NA	10	10	776	-
Votes	NA	33,07,55,566	33,07,55,566	NA	2,562	2,562	33,07,53,004	-

	Votes in favour			Votes against			% in favour (D/C)*100	% against (E/C)*100	Remarks
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total			
	D1	D2	D=D1+D2	E1	E2	E=E1+E2			
Number of Members**	-	723	723	-	55	55	N.A.	N.A.	Passed with requisite majority
Votes	-	32,89,85,083	32,89,85,083	-	17,67,921	17,67,921	99.4655	0.5345	

*Includes 1 shareholder who voted partially in favour and partially abstained

**Includes 1 shareholder who voted partially in favour and partially against

CIE Automotive India Limited

(Formerly Mahindra CIE Automotive Limited)

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai- 400 055

Resolution No. 3 : Special Resolution

Approval for adoption of draft regulations numbering from 1 to 133, as contained in the draft Articles of Association circulated alongwith the Notice, as the Articles of Association of the Company from the date of passing of the resolution, in substitution and to the entire exclusion of the extant Articles of Association of the Company

	Postal Ballot Received			Abstained*			Total votes polled C	Invalid votes
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total		
	A1	A2	A=A1+A2	B1	B2	B=B1 + B2		
Number of Members	NA	786	786	NA	11	11	775	
Votes	NA	33,07,55,566	33,07,55,566	NA	2,582	2,582	33,07,52,984	

	Votes in favour			Votes against			% in favour (D/C)*100	% against (E/C)*100	Remarks
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total			
	D1	D2	D=D1+D2	E1	E2	E=E1+E2			
Number of Members	-	739	739	-	37	37	N.A.	N.A.	Passed with requisite majority
Votes	-	31,85,67,948	31,85,67,948	-	1,21,85,036	1,21,85,036	96.3160	3.6840	

*Includes 1 shareholder who voted partially in favour and partially abstained

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Annexure A

CIE Automotive India Limited

(Formerly Mahindra CIE Automotive Limited)

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai- 400 055

Resolution No. 4 : Special Resolution

Approval for revision in remuneration by way of commission payable to independent directors of the Company, with effect from financial year ending 31 December 2023 till the financial year ending 31 December 2027, such that the commission in aggregate shall not exceed on percent of the net profits of the Company for each financial year as computed in the manner laid down in section 198 of the Companies Act, 2013 or Rs. 30 million, whichever is lower, provided that none of the Independent Director shall, in any financial year, individually receive an aggregate remuneration including sitting fee exceeding Rs. 5 million

	Postal Ballot Received			Abstained*			Total votes polled	Invalid votes
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total		
	A1	A2	A=A1+A2	B1	B2	B=B1 + B2		
Number of Members	NA	786	786	NA	11	11	775	
Votes	NA	33,07,55,566	33,07,55,566	NA	2,581	2,581	33,07,52,985	

	Votes in favour			Votes against			% in favour (D/C)*100	% against (E/C)*100	Remarks
	Postal Ballot Forms	E-voting	Total	Postal Ballot Forms	E-voting	Total			
	D1	D2	D=D1+D2	E1	E2	E=E1+E2			
Number of Members**	-	715	715	-	64	64	N.A.	N.A.	Passed with requisite majority
Votes	-	33,03,72,303	33,03,72,303	-	3,80,682	3,80,682	99.8849	0.1151	

*Includes 1 shareholder who voted partially in favour and partially abstained

**Includes 3 shareholders who voted partially in favour and partially against