

## Mahindra CIE Automotive Ltd.

### Recording of Investor Meetings

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|---------------------------------|--|
| Date of meet                    | 18 August 2016   |
| Type of meeting                 | Conference organized by Emkay Capital  |
| Investor/<br>Fund / Firm        | JNJ Holdings, Goldfish Capital, Venda Capital, Quest Investment, Wealth Advisors, Value Quest Investment, Exide Life Insurance, Ambit Asset Management, SBI MF, Alchemy Capital, Bajaj Allianz, DHFL Pramerica, ICICI Prudential, NT Asset, Vallum Capital, Param, Crescita Investment, Reliance Nippon Life, Biral SunLife MF   |
| Company<br>Representatives      | Sanjay Joglekar, Chief Financial Officer, Mahindra CIE<br>Vikas Sinha, Sr. VP Strategy, Mahindra CIE   |
| Did discussions<br>involve UPSI | No   |
| Gist of discussions             | <p>The discussions revolved around clarifications &amp; questions on the with regards to the following documents on the company website:</p> <p><a href="http://www.mahindracie.com/images/pdf/resources/presentation/mahindra-CIE-Q3F16-9MC15-update-final.pdf">http://www.mahindracie.com/images/pdf/resources/presentation/mahindra-CIE-Q3F16-9MC15-update-final.pdf</a></p> <p><a href="http://www.mahindracie.com/images/pdf/resources/press_release/2015-16/mahindra-CIE-Q2-CY-16.pdf">http://www.mahindracie.com/images/pdf/resources/press_release/2015-16/mahindra-CIE-Q2-CY-16.pdf</a></p> <ul style="list-style-type: none"> <li>➤ <b>Discussions ranged around Clarifications on 9months CY15 and H1CY16 performance</b></li> <li>➤ <b>Products, Customers and Strategy outlined in the documents</b></li> </ul> |