

Mahindra CIE Automotive Ltd.
Recording of Investor Meetings

Date of meet	10 August 2016
Type of meeting	Con Call
Investor/ Fund / Firm	Barings Asia
Company Representatives	Sanjay Joglekar, Chief Financial Officer, Mahindra CIE Vikas Sinha, Sr. VP Strategy, Mahindra CIE
Did discussions involve UPSI	No
Gist of discussions	<p>The discussions revolved around clarifications & questions on the with regards to the following documents on the company website:</p> <p>http://www.mahindracie.com/images/pdf/resources/press_release/2015-16/mahindra-CIE-Q2-CY-16.pdf</p> <p>http://www.mahindracie.com/images/pdf/resources/presentation/transcript-of-earnings-conference-call-27-july-2016.pdf</p> <ul style="list-style-type: none">➤ Discussions ranged around Clarifications Q2CY16 & H1CY16 performance➤ Products, Customers and Strategy outlined in the documents