

Sr. No.	Particulars	Quarter ended		Year to date		Year ended Audited	
		September 30, 2012 Un Audited	June 30, 2012 Un Audited	September 30, 2011 Un Audited	September 30, 2012 Un Audited		
1	Income from operation (a) Net sales (Net of Excise duty) (b) Other operating income Total Income from operation (net)	10,387.29	9,363.42	10,103.61	19,750.71	18,715.31	38,981.00
		1,315.11	1,136.87	1,128.25	2,451.98	2,035.87	4,270.93
2	Total Income from operation (net) Expenses	11,702.40	10,500.29	11,231.86	22,202.69	20,751.18	43,251.93
		5,473.10	6,228.66	6,148.91	11,701.76	11,246.10	23,368.01
	(a) Cost of material consumed	833.56	(659.44)	148.23	174.12	576.72	1,032.98
	(b) Change of inventories of finished goods and work-in progress	776.51	741.58	746.34	1,518.09	1,422.58	2,930.69
	(c) Employee benefit expenses	675.49	671.11	585.00	1,346.60	1,149.61	2,391.89
	(d) Depreciation and amortisation expenses	1,036.82	1,013.98	1,103.79	2,050.80	2,039.25	4,295.41
	(e) Power and Fuel	1,869.81	1,991.93	1,849.14	3,861.74	3,397.04	7,481.49
	(f) Other Expenses	10,665.29	9,987.82	10,581.40	20,653.11	19,831.29	41,500.47
3	Profit / (Loss) from operation before other income finance cost and exceptional items (1 - 2)	1,037.11	512.47	650.46	1,549.58	919.89	1,751.46
4	Other income	108.25	99.39	81.57	207.64	120.34	216.21
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 +4)	1,145.36	611.86	732.03	1,757.22	1,040.23	1,967.67
6	Finance cost	172.76	159.26	317.53	332.02	691.67	1,133.68
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	972.60	452.60	414.49	1,425.20	348.55	833.99
8	Exceptional items	-	-	-	-	-	155.89
9	Profit/(Loss) from ordinary activities before tax (7-8)	972.60	452.60	414.49	1,425.20	348.55	678.10
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	972.60	452.60	414.49	1,425.20	348.55	678.10
12	Net Profit / (Loss) for the period	972.60	452.60	414.49	1,425.20	348.55	678.10
13	Paid -Up equity share capital (Face value of Rs. 10 per equity share)	9,217.33	9,217.33	9,216.91	9,217.33	9,216.91	9,216.91
14	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	76,726.96
15	Earning per share (after extraordinary items) (of Rs 10 / - each) (Not annualised)	1.06	0.49	0.46	1.55	0.39	0.75
	(a) Basic	1.06	0.49	0.46	1.55	0.39	0.75
	(b) Diluted	1.06	0.49	0.46	1.55	0.39	0.75

STANDALONE



Part II	Particulars	STANDALONE					
		Quarter ended		Year to date		Year ended	
		30 September 2012	30 June 2012	30 September 2011	30 September 2012		30 September 2011
Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs		
A	Particulars of shareholding	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Public Shareholding						
	- Number of shares	4,33,47,697	4,33,47,697	4,33,43,447	4,33,47,697	4,33,43,447	4,33,43,447
	- Percentage of shareholding	47.03%	47.03%	47.03%	47.03%	47.03%	47.03%
2	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,88,25,609	4,88,25,609	4,88,25,609	4,88,25,609	4,88,25,609	4,88,25,609
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.97%	52.97%	52.97%	52.97%	52.97%	52.97%
	Particulars	Quarter ended					
		30 th September					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the yer	Nil					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unsolved at the end of quarter	Nil					



Sr. No.	Standalone statement of assets and liabilities Particulars	30 September 2012	31 March 2012
		Rs in Lakhs	Rs in Lakhs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	9,217.33	9,216.91
	(b) Reserve and surplus	78,179.62	76,726.96
	(c) Money received against share warrant	-	-
	Sub- total- Shareholders' funds	87,396.95	85,943.87
2	Share application money pending for allotment		
3	Non- current liabilities		
	(a) Long term borrowings	1,701.53	1,862.18
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long term liabilities	69.62	60.02
	(d) Long- term provisions	-	-
	Sub -Total Non- current liabilities	1,771.15	1,922.20
4	Current liabilities		
	(a) Short-term borrowings	3,800.47	1,769.01
	(b) Trade payables	7,864.42	7,608.47
	(c) Other current liabilities	2,825.47	4,212.55
	(d) Short-term provisions	55.87	16.37
	Sub-total -Current liabilities	14,546.23	13,606.40
	TOTAL - EQUITY AND LIABILITIES	1,03,714.33	1,01,472.47
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	21,113.47	21,840.30
	(b) Non Current investments	68,327.38	68,340.84
	(c) Deferred Tax assets (net)	-	-
	(d) Long - term loans and advances	916.63	804.77
	(e) Other Non Current Assets	-	-
	Sub total Non Current Assets	90,357.48	90,985.91
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4,611.19	4,836.20
	(c) Trade Receivables	5,859.47	4,380.65
	(d) Cash & Cash Equivalents	212.13	662.33
	(e) Short term loans and advances	2,471.39	553.50
	(f) Other Current Assets	202.67	53.88
	Sub total Current Assets	13,356.85	10,486.56
	Total Assets	1,03,714.33	1,01,472.47



MAHINDRA FORGINGS LIMITED

Regd. Office : Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

Notes

- 1 The above results are standalone results of Mahindra Forgings Limited
- 2 The Company operates only in one business segment, viz. Forging Components
- 3 No provision for Income Tax has been made in the above results of the company in view of availability of brought forward tax/book losses and unabsorbed depreciation. Deferred tax and MAT liability if any will be reviewed at the year end
- 4 The Revised Schedule for disclosure of results has become effective from 16 April, 2012. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure
- 5 The results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 22nd October 2012 and subjected to limited review by the statutory auditors.
- 6 During the quarter, there were no investor complaints (Previous quarter Nil).
- 7 Results of Mahindra Forgings Limited can be found on the Company's website www.mahindraforgings.com

October 22, 2012

For & on behalf of the Board of Directors,



K. Ramaswami
Managing Director

