

MAHINDRA FORGINGS LIMITED

Regd. Office : Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.6.2011	30.6.2010	31.3.2011
		(Unaudited)	(Unaudited)	(Audited)
1.	Gross Sales/Income from Operations Less: Excise Duty Net Income from Operations	10,465.92 977.44 9,488.48	8,610.29 779.23 7,831.06	39,302.92 3,636.02 35,666.90
2.	Other Operating Income	30.84	14.17	58.19
3.	Total Income (1+2)	9,519.32	7,845.23	35,725.09
4.	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	527.11	(530.10)	(431.48)
	b. Consumption of raw materials	4,998.57	4,870.16	20,894.11
	c. Purchase of traded goods	-	-	-
	d. Employee costs	676.24	610.16	2,507.62
	e. Depreciation	564.61	563.91	2,209.91
	f. Power & Fuel	935.46	820.95	3,656.31
	g. Other Expenditure	1,507.73	1,250.21	5,903.15
	Total Expenditure	9,209.72	7,585.29	34,739.62
5.	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	309.60	259.94	985.47
6.	Other Income	13.51	42.91	118.67
7.	Profit before Interest and Exceptional Items (5+6)	323.11	302.85	1,104.14
8.	Interest	389.05	297.87	1,421.73
9.	Profit(+)/Loss(-) after Interest but before Exceptional Items (7-8)	(65.94)	4.98	(317.59)
10.	Exceptional items	-	-	-
11.	Profit before Depreciation, Interest and Exceptional Items and Tax (3)-(4)+(4e)	874.21	823.85	3,195.38
12.	Profit (+)/ Loss(-) from ordinary activities before tax (3+6)-(4+8+10)	(65.94)	4.98	(317.59)
13.	Tax expenses	-	-	-
14.	Profit (+)/ Loss(-) from ordinary activities after tax (12-13)	(65.94)	4.98	(317.59)
15.	Extraordinary Items	-	-	-
16.	Net Profit (+)/ Loss(-) for the period	(65.94)	4.98	(317.59)
17.	Net Profit after Minority Interest	(65.94)	4.98	(317.59)
18.	Paid-up Equity Share Capital of ₹ 10 each	8,786.98	8,785.50	8,786.98
19.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			82,630.01
	(a) Basic EPS before Extraordinary Items for the period, for year to date and for the previous year	(0.08)	0.01	(0.36)
	(b) Diluted EPS before Extraordinary Items for the period, for year to date and for the previous year	(0.08)	0.01	(0.36)
	(c) Basic EPS after Extraordinary Items for the period, for year to date and for the previous year	(0.08)	0.01	(0.36)
	(d) Diluted EPS after Extraordinary Items for the period, for year to date and for the previous year	(0.08)	0.01	(0.36)
20.	Public shareholding			
	a) No of shares	4,33,43,447	4,33,28,697	4,33,43,447
	b) Percentage of shareholding	49.33%	49.32%	49.33%
21.	Promoters & promoter group shareholding			
	(a) Pledged / Encumbered			
	Number of Shares	-	-	-
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-
	(b) Non-encumbered			
	Number of Shares	4,45,26,339	4,45,26,339	4,45,26,339
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	50.67%	50.68%	50.67%
	Notes:			
1.	The above results are standalone results of Mahindra Forgings Limited.			
2.	The Company operates only in one business segment, viz. Forging Components.			
3.	During the quarter 20,00,000 options convertible into Equity Shares of ₹ 10/- each in four tranches were granted to eligible employees under the Employees' Stock Option Scheme.			
4.	Figures for the Previous year have been regrouped and rearranged wherever necessary.			
5.	The results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 2 nd August, 2011.			
6.	During the quarter, there were no investor complaints (Previous quarter Nil).			
7.	Results of Mahindra Forgings Limited can be found on the Company's website www.mahindraforgings.com			

For and on behalf of Board of Directors
Sd/-
Deepak Dheer
Managing Director

Date: August 2, 2011
Place: Mumbai