

Sr. No.	Particulars	Standalone				Year Ended 31.03.2009 (Audited)
		Quarter Ended		Nine Months Ended		
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	
1	Gross Sales/Income from Operations	7,886.12	4,617.53	23,488.46	19,957.17	26,667.65
	Less: Excise Duty	578.68	695.53	1,805.22	2,235.54	2,958.12
	Net Sales/Income from Operations	7,307.44	3,922.00	21,683.24	17,721.64	23,709.53
2	Other Operating Income	18.16	44.53	24.21	91.94	94.18
3	Total Income (1+2)	7,325.60	3,966.53	21,707.45	17,813.58	23,803.71
4	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(645.45)	(729.43)	(920.84)	(1,717.82)	(433.50)
	b. Consumption of raw materials	4,509.26	3,042.07	12,740.62	12,424.42	15,469.96
	c. Purchase of traded goods	-	-	-	-	-
	d. Employee cost	535.26	568.05	1,583.51	1,666.65	2,168.36
	e. Depreciation	547.98	475.10	1,586.56	1,442.50	1,953.51
	f. Other expenditure	1,730.03	1,391.12	4,890.48	4,674.95	6,025.05
	Total Expenditure	6,677.08	4,746.92	19,880.33	18,490.70	25,183.38
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	648.52	(780.39)	1,827.12	(677.11)	(1,379.67)
6	Other Income	-	235.28	80.68	416.23	441.92
7	Profit before Interest and Exceptional Items (5+6)	648.52	(545.10)	1,907.80	(260.89)	(937.75)
8	Interest	754.43	675.52	2,328.34	1,793.95	2,539.17
9	Profit(+)/Loss(-) after Interest but before Exceptional Items (7-8)	(105.91)	(1,220.62)	(420.54)	(2,054.84)	(3,476.92)
10	Exceptional items	9,018.59	(869.26)	9,018.59	-	-
11	Profit before Depreciation, Interest and Exceptional Items and Tax (3)-(4)+(4e)	1,196.50	(305.29)	3,413.68	765.39	573.84
12	Profit (+)/ Loss(-) from ordinary activities before tax (3+6)-(4+8+10)	(9,124.50)	(351.36)	(9,439.13)	(2,054.84)	(3,476.92)
13	Tax expenses					
	-Current Tax	0.18	0.15	0.41	0.46	0.44
	-Deferred Tax	-	-	-	-	-
	- Prior period adjustments for Deferred Tax (Net)	-	4.38	-	14.38	649.83
	-Fringe Benefit Tax	-	-	-	-	12.92
14	Profit (+)/ Loss(-) from ordinary activities after tax (12-13)	(9,124.68)	(355.89)	(9,439.54)	(2,069.68)	(4,140.09)
15	Extraordinary Items	-	-	-	-	-
16	Net Profit (+)/ Loss(-) for the period	(9,124.68)	(355.89)	(9,439.54)	(2,069.68)	(4,140.09)
17	Paid-up Equity Share Capital of Rs. 10 each	6,856.77	6,856.77	6,856.77	6,856.77	6,856.77
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					59,924.39
	(a) Basic EPS before Extraordinary Items for the period, for year to date and for the previous year	(13.31)	(0.52)	(13.77)	(3.02)	(6.04)
	(b) Diluted EPS before Extraordinary Items for the period, for year to date and for the previous year	(13.31)	(0.52)	(13.77)	(3.02)	(6.04)
	(c) Basic EPS after Extraordinary Items for the period, for year to date and for the previous year	(13.31)	(0.52)	(13.77)	(3.02)	(6.04)
	(d) Diluted EPS after Extraordinary Items for the period, for year to date and for the previous year	(13.31)	(0.52)	(13.77)	(3.02)	(6.04)

19	Public shareholding					
	a) No of shares	27,041,397	27,041,397	27,041,397	27,041,397	27,041,397
	b) Percentage of shareholding	39.44%	39.44%	39.44%	39.44%	39.44%
20	Promoters & promoter group shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	0	0	0	0	0
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	0	0	0	0	0
	Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0
	(b) Non-encumbered					
	Number of Shares	41,526,339	41,526,339	41,526,339	41,526,339	41,526,339
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	60.56%	60.56%	60.56%	60.56%	60.56%
	Notes :					
1	The above results are standalone results of Mahindra Forgings Limited and do not include results of subsidiaries.					
2	The Company operates only in one business segment, viz. Forging Components.					
3	Net Deferred Tax Asset of Rs 49.16 Lakhs is not accounted for the during the nine months as a measure of prudence in view of losses incurred and will be recognised on establishing virtual certainty thereof.					
4	The Company's subsidiary Stokes Group Limited, UK has incurred losses and the net worth of the said subsidiary company has eroded. Accordingly, during the year, the company has recognized provision for diminution in the value of investment of Rs 9018.79 lakhs representing 100% of the value of investment. The same is included under 'Exceptional items'. The impairment has been recognized as a prudent measure and Management has taken steps to restructure and rationalise the number of operating facilities to turnaround the business of the company. (Previous year Exceptional item include reversal of Goodwill amortisation of Rs 869 lakhs).					
5	Results of the Company are subjected to a limited review by statutory auditors of the company.					
6	Figures for the Previous year have been regrouped and rearranged wherever necessary.					
7	The results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 21st Jan 2010					
8	During the quarter, there were no investor complaints (Previous quarter Nil).					
9	Results of Mahindra Forgings Limited can be found on the Company's website www.mahindraforgings.com					
	Date: 21st January, 2010					Sd/-
	Place: Mumbai					Deepak Dheer
						Managing Director