

Related Party Transactions

Names of Related parties

(a) Ultimate Holding Company - CIE Automotive S.A.

Principal Shareholder of the Holding Company - CIE Berriz, S.L

Holding Company - Participaciones Internacionales Autometal , DOS S.L

(b) Names of Related Parties where transactions have taken place during the period (Fellow Subsidiaries)

1. Praga Louny
2. Componentes de Automoción Recytec, S.L.U
3. Componentes de Dirección Recylan S.L.U.
4. Nova Recyd, S.A.U.
5. CIE Metal CZ, s.r.o.
6. Nanjing Automotive Forging Co., Ltd
7. Forjas de Celaya, S.A. de C.V.
8. Matic Dolares
9. Gameko Fabricación de Componentes, S.A.
10. Pintura y Ensamblés de México, S.A. de C.V.
11. CIEB México
12. CIEB México
13. Pintura, Estampado y Montaje, S.A. de C.V
14. Servicat S. Cont., Adm. y Técnicos, S.A. de C.V
15. CIE Automotive Goian, S.L.U
16. CIE Mecauto,S.A.Sociedad Unipersonal
17. Century Plastics LLC

(c) Name of Associate Companies where transactions have taken place during the period

1. Gescrap India Private Limited (w.e.f. March 27, 2018)
2. Galfor Eólica, S.L (Associate of Galfor)*
3. Clean Max Deneb Power LLP (w.e.f. March 21, 2019)
4. Clean Wind Power (Manvi) Private Limited
5. Clean Wind Power (Pratapgarh) Private Limited



Associates of Ultimate Holding Company

6. Gescrap GmbH
7. GES Recycling (Gestamp)
8. Gestamp Umformtechnik GmbH (Bielefeld)
9. DIMSA
10. Cognicase Management Consulting
11. Dominion Digital S.L.U.
12. Global Near S.L.

(d) Names of the Companies exercising significant influence over the Company where transactions have taken place during the period

- i) Mahindra Vehicle Manufacturers Limited(MVML) (investing company in respect of which the Company is an Associate)
- ii) Mahindra & Mahindra Limited (M&M) (Holding Company of the investing company in respect of which the Company is an Associate.)

(e) Names of other related parties where transactions have taken place during the period

Fellow Subsidiaries

Gameko Fabricacion de Components, S.A.

Subsidiary Companies of the investing company (MVML) in respect of which the Company is an Associate

1. Mahindra Intertrade Limited
2. Mahindra Steel Service Centre Limited
3. Mahindra Auto Steel Private Limited
4. Mahindra Electric Mobility Limited
5. Mahindra Heavy Engines Limited
6. Mahindra MiddleEast Electrical Steel Service Centre
7. Mahindra Two Wheelers Limited
8. Mahindra MSTC Recycling Private Limited

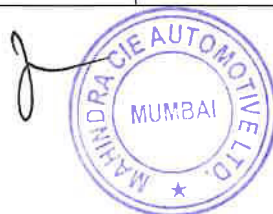
Fellow Subsidiary Companies of the investing company (MVML)

1. Mahindra Trucks & Buses Private Limited.
2. Gromax Agri Equipments Limited (Formerly known as Mahindra Gujarat Tractor Limited)
3. Mahindra Integrated Business Solutions Private Limited
4. NBS International Limited
5. Mahindra Sanyo Special Steels Private Limited
6. Mahindra Consulting Engineers Limited
7. Mahindra Defence Naval Systems Limited (Formerly known as Mahindra Defence Naval Systems Private Limited)
8. Mahindra Logistics Limited
9. Bristlecone Limited



(f) Key Managerial Personnel (KMP)

Sr. No	Name	Designation
1	Mr. Hemant Luthra	Non-Executive Director (Chairman) upto 23 rd October, 2019
2	Mr. Shriprakash Shukla	Non-Executive Director (Chairman) w.e.f. 23 rd October, 2019
3	Mr. Ander Arenaza Alvarez	Executive Director
4	Mr. Romesh Kaul	Executive Director upto 16 th October, 2019
5	Mr. Manoj Mullassery Menon	Executive Director and Chief Executive Officer - Stampings, Composites, Foundry, Magnetics and Gears Divisions (w.e.f. 17 th October, 2019)
6	Mr. Anil Haridas	Executive Director w.e.f. 10 th December, 2019
7	Mr. Jesus Maria Herrera Barandiaran	Non-Executive Director
8	Mr. Zhooben Dossabhoy Bhiwandiwalla	Non-Executive Director
9	Mr. Daljit Mirchandani	Independent Director (upto 28 th September, 2019)
10	Mr. Juan Maria Bilbao Ugarriza	Independent Director (upto 28 th September, 2019)
11	Mrs. Neelam Deo	Independent Director (upto 28 th September, 2019)
12	Mr. Manojkumar Maheshwari	Independent Director
13	Mr. Dhananjay Narendra Mungale	Independent Director
14	Mr. Kadambi Narahari	Independent Director (w.e.f. 29 th September, 2019)
15	Mrs. Roxana Meda Inoriza	Independent Director (w.e.f. 29 th September, 2019)
16	Mr. Alan Savio D'Silva Picardo	Independent Director (w.e.f. 29 th September, 2019)
17	Mr. Suhail Amin Nathani	Independent Director
18	Mr. Hari Krishnan	Chief Executive Officer - Forgings and Bill Forge Divisions (w.e.f. 17 th October, 2019)
19	Mr. K. Jayaprakash	Chief Financial Officer
20	Mr. Krishnan Shankar	Company Secretary and Head - Legal (upto 31 st March, 2019)
21	Mr. Pankaj Vijay Goyal	Company Secretary and Compliance Officer (w.e.f. 1 st April, 2019)



(₹ in Million)

Nature of transactions with Related Parties	For the year ended	Ultimate Holding company	Holding Company	Entities having joint control/ significant influence over Company	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Company	Associate of the company	Key Management Personnel
Sale of goods	31 st December, 2019			7,458	201	165	312	
	31 st December, 2018			15,347	447	341	66	
Purchase of goods	31 st December, 2019			8	91	895		
	31 st December, 2018			24	216	2,118		
Rendering of services	31 st December, 2019				5			
	31 st December, 2018							
Receiving of services	31 st December, 2019	143	9	0	107	44		
	31 st December, 2018	253	16		84	123		
Rent received	31 st December, 2019					0		
	31 st December, 2018							
Rent paid	31 st December, 2019			18				
	31 st December, 2018			42				
Interest Received	31 st December, 2019	7						
	31 st December, 2018	43						
Interest paid	31 st December, 2019	29	96	-	46			
	31 st December, 2018	13	322		70			
Reimbursements received	31 st December, 2019			0				
	31 st December, 2018							
Reimbursements paid	31 st December, 2019			0	25			
	31 st December, 2018			14	114			59
KMP Remuneration	31 st December, 2019			0	25			79
	31 st December, 2018			14	114			

Notes: 1) 0 indicate amount below rounded off norms adopted by Company

2) The figures of 31st December 2019 pertains to half year & figures of 31st December 2018 pertains to full year i.e. FY 2018



(₹ in million)

Balances with related parties at the end of the period

Nature of Balances with Related Parties	Balance as on	Ultimate Holding company	Holding company	Entities having joint control/ significant influence over Group	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Group	Associate company	Associates of ultimate holding company
Trade payables	31-Dec-19	-	3	28	44	339	-	3
	31-Dec-18	-	3	3	80	415	-	2
Trade receivables	31-Dec-19	-	-	2,454	78	71	-	32
	31-Dec-18	-	-	2,116	112	78	-	23
Loans & advances taken	31-Dec-19	3,053	3,966	-	1,789	-	-	-
	31-Dec-18	4,943	4,688	-	1,727	-	-	-
Loans & advances given	31-Dec-19	228	350	-	-	-	-	-
	31-Dec-18	1,418	-	-	-	-	-	-
Advances received	31-Dec-19	-	-	40	-	-	4	-
	31-Dec-18	-	-	43	-	-	-	-
Other balances	31-Dec-19	-	-	9	-	-	-	-
	31-Dec-18	-	-	9	-	-	-	-

