

Mahindra CIE

MAHINDRA CIE AUTOMOTIVE LIMITED

CIN: L27100MH1999PLC121285

Regd. Office : Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

Tel: +91 22 24931449 Fax: +91 22 24915890

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2019

₹ In Millions

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter ended		Nine Months Ended	Year Ended	Quarter ended		Nine Months Ended	Year Ended
	September 30, 2019	September 30, 2018	September 30, 2019	December 31, 2018	September 30, 2019	September 30, 2018	September 30, 2019	December 31, 2018
	Unaudited	Unaudited	Unaudited	Audited	Unaudited Note 3	Note 2 & 3	Unaudited	Audited
Income from Operations	4,763.22	6,590.64	16,811.07	25,591.26	18,726.64	19,877.65	62,116.57	80,702.24
For the period (before Tax, Exceptional and / Ordinary Items)	224.04	649.37	1,322.17	2,519.04	1,146.97	1,885.22	5,012.42	7,528.74
(Loss) for the period before tax (after and / or Extraordinary Items)	(44.82)	649.37	1,053.31	1,233.04	1,198.01	1,885.22	5,063.46	7,528.74
(Loss) for the period after Tax (after and / or Extraordinary Items)	(325.93)	425.76	376.87	355.15	611.76	1,358.56	3,411.82	5,485.48
Comprehensive Income for the period [Comprising (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(325.93)	425.76	376.87	347.49	471.76	1,820.85	2,755.26	5,682.48
Equity Capital	3,790.10	3,788.77	3,790.10	3,788.01	3,790.10	3,788.77	3,790.10	3,788.01
(Including Revaluation Reserve)				31,628.08				39,103.00
Earnings Per Share (of Rs. 10/- each)								
From Operations	(0.86)	1.12	0.99	0.94	1.61	3.59	9.01	14.49
From Other Operations	-	-	-	-	-	(1.17)	(0.03)	(1.33)
Earnings Per Share (of Rs. 10/- each)								
From Operations	(0.86)	1.12	0.99	0.94	1.61	3.58	9.00	14.48
From Other Operations	-	-	-	-	-	(1.17)	(0.03)	(1.33)

This is an extract of detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly results is available on the Company's website i.e., www.mahindrachie.com and on the website of Stock Exchanges i.e., www.nseindia.com and www.bseindia.com.

Consolidated Financial Results of the Company for the quarter ended September 30, 2018 as reported in these financial results have been approved by the Board of Directors but have not been subjected to review / audit by the Auditors.

On September 30, 2019 (the "Acquisition date"), the company has acquired 100% equity of Aurangabad Electricals Limited for a purchase consideration of INR 8,759 million. Given the acquisition has recently been completed, the purchase price has been allocated to assets and liabilities on a provisional basis as per Ind AS 103- Business Combinations. Accordingly provisional goodwill amounting to INR 6,750 million (As at September 30, 2019 : INR 6,761 million) has been recognised in the consolidated financial statement as at the acquisition date. The management expects to identify and measure the identifiable assets acquired and liabilities assumed at their acquisition date by March 31, 2020. Any new information obtained during measurement period about facts and circumstances that were existing as of the acquisition date, that may have affected the measurement of the amounts recognised as of that date will be adjusted against the provisional amount of goodwill recognised. Due to the nature of the business, the numbers of the current period are not comparable to the previous periods disclosed.

For & on behalf of the Board of Directors

Date : October 23, 2019
Place : Mumbai

Executive Director

काने भस्मसात

भागातील मुख्य बाजारपेठेत गुरुवारी रात्री
काने भस्मसात झाल्याची माहिती पोलिसांनी
ने ही आग लागली.

उपचारासाठी जामीन मंजूर केला.
त्यांच्यावर सध्या लष्कराच्या
रुग्णालयात उपचार सुरू आहेत.

त्यांच्या कन्या मरियम यांना शरीर
यांच्याबरोबर रुग्णालयात राहण्याची
परवानगी देण्यात आली आहे. या
संदर्भातील निर्देश पंतप्रधान इम्रान खान
यांनी दिल्याचे आज सांगण्यात आले.

त्यासाठी त्यांनी दहशतवादी गटांच्या
विरोधात ठोस आणि कायमस्वरूपी
कारवाई करायला हवी, असे वक्तव्य
अमेरिकेच्या परराष्ट्र मंत्रालयाच्या वरिष्ठ
अधिकार्याने केले आहे. दरम्यान,
भारत आणि पाकिस्तान या दोन्ही देशांनी
मागणी केल्यास काश्मीरच्या मुद्द्यावर
मध्यस्थी करण्याची अमेरिकेचे अध्यक्ष

आणि पाकिस्तान यांच्यात संवाद सुरू
करण्यासाठी आवश्यक वातावरण
निर्माण करण्याचा प्रयत्न अमेरिकेकडून
सातत्याने केला जाईल. दोन्ही देशांनी
मागणी केल्यास मध्यस्थी करण्याची
ट्रम्प यांची तयारी आहे. मात्र तिसऱ्या
पक्षाची मध्यस्थी नको, अशी भारताची
भूमिका राहिली आहे.

तेरावे मुख्यमंत्री होते.
त्यांच्या सरकारला
पाठिंबा दिला होता. त्यांनी
चेंबर ऑफ कॉमर्सचे अ
भूषवले होते. पंतप्रधान नरेंद्र
पारिख यांच्या निधनाबद्दल शे
करत त्यांनी अत्यंत स
गुजरातसाठी काम केले, असे

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Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(325.93)	425.76	376.87	347.49	471.76	1,820.85	2,755.26	5,688.12
Equity Share Capital	3,790.10	3,788.77	3,790.10	3,788.01	3,790.10	3,788.77	3,790.10	3,788.01
Reserve (excluding Revaluation Reserve)				31,628.08				39,103.12
Basic Earnings Per Share (of Rs. 10/- each)								
Continuing Operations	(0.86)	1.12	0.99	0.94	1.61	3.59	9.01	14.12
Discontinued Operations	-	-	-	-	-	(1.17)	(0.03)	(1.17)
Diluted Earnings Per Share (of Rs. 10/- each)								
Continuing Operations	(0.86)	1.12	0.99	0.94	1.61	3.58	9.00	14.12
Discontinued Operations	-	-	-	-	-	(1.17)	(0.03)	(1.17)

Notes :

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- The Consolidated Financial Results of the Company for the quarter ended September 30, 2018 as reported in these financial results have been approved by the Board of Directors but have not been subjected to review /audit by the Auditors.
- On April 9, 2019 (the "Acquisition date"), the company has acquired 100% equity of Aurangabad Electricals Limited for a purchase consideration of INR 8,759 million. As the acquisition has recently been completed, the purchase price has been allocated to assets and liabilities on a provisional basis as per Ind AS 103- Business Combinations. Accordingly provisional goodwill amounting to INR 6,750 million (As at September 30, 2019 : INR 6,761 million) has been recognised in the consolidated balance sheet as at the acquisition date. The management expects to identify and measure the identifiable assets acquired and liabilities assumed at their acquisition fair value by March 31, 2020. Any new information obtained during measurement period about facts and circumstances that were existing as of the acquisition date would have affected the measurement of the amounts recognised as of that date will be adjusted against the provisional amount of goodwill recognised. Due to the acquisition, the numbers of the current period are not comparable to the previous periods disclosed.

For & on behalf of the Board of Directors



Date : October 23, 2019

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