

**Annexure-7**

(To be reproduced on Non-Judicial Stamp Paper or franked with equivalent amount and duly notarized)

**Undertaking -cum- Indemnity bond**

This Undertaking-cum-Indemnity Bond is made and executed on \_\_\_\_\_, at \_\_\_\_\_

**By**

Mr. / Ms. \_\_\_\_\_ son / daughter / wife of \_\_\_\_\_ and Mr./Ms. \_\_\_\_\_ son / daughter / wife of \_\_\_\_\_ residing at \_\_\_\_\_ having permanent address at \_\_\_\_\_ (hereinafter called as "Indemnifier", which expression unless it be repugnant to the context or meaning thereof, mean and include my / our legal heirs, successors, administrators and assigns) of the one Part

**In favour of**

M/s \_\_\_\_\_, a Company duly incorporated under the provisions of Companies Act, 1956 (since replaced by the Companies Act, 2013) and having its Registered Office at \_\_\_\_\_, (hereinafter called as "Indemnified" / the Company which expression unless it be repugnant to the context or meaning thereof, mean and include its successors, administrators and assigns) of the Other Part and

**WHEREAS:**

I / We have purchased / acquired the following securities from the seller (s) / transferor(s) Mr./ Ms / M/s. \_\_\_\_\_ and \_\_\_\_\_ for a consideration amount of Rs. \_\_\_\_\_

Folio No:

Certificate No:

Distinctive Nos:

I / We have lodged duly executed Instrument of Transfer (Form 7B) / Securities Transfer (Form - SH4) along with the original certificates for the aforesaid securities with the Company / RTA for transfer of the securities in my / our favour, as provided in circular issued by SEBI dated \_\_\_\_\_.

**In consideration of the Company approving the transfer of the aforesaid securities in my / our favour:**

I / We shall indemnify and keep indemnified and saved, harmless \_\_\_\_\_ the Company, its management, officers, staff, the RTA M/s \_\_\_\_\_, its management, officials, staff from and against (i) any harm, loss, damage or injury, (ii) any claim or demand and (iii) any suit, action, litigation or other proceedings whatsoever, that the Company / RTA management, officers, staff, may suffer or incur or may be called upon to suffer or incur (including all costs, charges and expenses incurred or required to be incurred on prosecuting or defending any suit, action litigation and/or proceedings) by reason of or as a consequence of the Company transferring the securities to my / our name(s) the \_\_\_\_\_

I / We accept that the request made by me / us for the transfer of securities, referred above will be subject to the regulations and circulars issued by SEBI from time to time.

I / We also confirm that the securities so transferred shall be under the lock-in period of One Year after the securities are credited into my/our Demat Account.

I / We acknowledge, understand, accept and admit that this Undertaking-cum-Indemnity Bond shall be equivalent to the value of the securities at prevailing market price with all the benefits accrued on the transacted securities and it shall be binding upon my / our legal heirs, successors, administrators and assigns.

Signed by the Indemnifier in the presence of the Magistrate / Notary Public and following witnesses on the date and place first written herein above;

Indemnifier(s) First named transferee:

Indemnifier(s) Second named transferee:

Witnesses:

1. Name: \_\_\_\_\_

Add:

Sign:

2. Name: \_\_\_\_\_

Add:

Sign:

Name and full address of Magistrate / Notary Public (Affix Official Seal and Notarial / Court Fee Stamp, as applicable)

Registration No.

Notary Register at Book No. ----- Serial No. -----